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Montana Department of Commerce Awards \$324,000 in Funding to Lincoln County and the City of Libby for Revett Minerals

(HELENA) – The Montana Department of Commerce has awarded \$324,000 in funding from the Community Development Block Grant – Economic Development (CDBG-ED) Program to Lincoln County and the City of Libby to assist with rail spur improvements and electrical service meters that will benefit businesses located in the Kootenai Business Park.

"The Kootenai Business Park is a major employer in Lincoln County" said Governor Brian Schweitzer. "These improvements will sustain and improve local business operations, while attracting new interest and development to the area."

"Strengthening the business park's infrastructure will allow for economic growth," said Anthony Preite, Director of the Montana Department of Commerce. "Supporting the park will enhance the local economy, which improves the quality of life for Lincoln County citizens."

Revett Minerals, a silver and copper mining company located in the Kootenai Business Park, expects to create 30 new jobs as a result of these park improvements. The rail spur improvements will enhance the company's ability to do business and ship its product to its clients.

Kootenai River Development Council, Inc. will assist with the administration of the project.

Montana's Community Development Block Grant – Economic Development (CDBG-ED) program is designed to stimulate economic development activity by assisting Montana's private sector in job creation or retention for low and moderate income persons.

The CDBG-ED program receives funding from the Community Development Block Grant program funded by the U.S. Department of Housing and Urban Development, and the Economic Development Administration.

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